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Comprehensive Guide to CSRD Software Selection

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Introduction

The business landscape increasingly emphasizes sustainability.

In Europe we have seen multiple legislations emerge such as the EU taxonomy, CSRD, SFDR, CSDDD and many others.

Next to that the last two decades globally has observed an evolution of various sustainability regulations and frameworks, driving the movement towards accurate and dependable sustainability disclosures.



The CSRD is part of the EU Sustainable Finance Package and requires companies within its scope to report by the European Sustainability Reporting Standards (ESRS).



With numerous new data collection requirements and the necessary associated auditability, the role of Environmental, Social, and Governance (ESG) software has become indispensable.

ESG software ensure businesses align with frameworks like the Corporate Sustainability Reporting Directive (CSRD),

Global Reporting Initiative (GRI), and Task Force on Climate-related Financial Disclosures (TCFD).

Via software organizations can further streamline their data management, comply with regulations, and communicate their sustainability efforts to stakeholders.

CSRD (ESG) Software

This guide specifically explores the key considerations for selecting CSRD software.

CSRD software refers to digital platforms designed to determine, collect, analyze, manage and report on sustainability data. These tools aggregate information across ESRS 2 (General Disclosures) and the three ESRS topical standards (Environmental, Social and Governance).

12
ESRS Groups

104
ESG Topics

>1100
Disclosure requirements

The ESRS has **89 Disclosure Requirements** with **1140 Data Points**. Although you are *only* required to report on those topics that are material to you as a company, even the least complex companies will likely have to report on hundreds of these Data Points.

Employing the right CSRD software for your organization ensures

- Meeting Regulatory Requirements
- Enhancing Investor Confidence
- Managing Risks
- Improving Operational Efficiency
- Ease in Auditability

12 European Sustainability Reporting Standards (ESRS) to report across

Cross-Cutting	Environment	Social	Governance
1 General Requirements DRs: 0 DPs: 0	E1 Climate Change DRs: 12 DPs: 217	S1 Own Workforce DRs: 17 DPs: 198	G1 Business Conduct DRs: 6 DPs: 55
2 General Disclosures DRs: 12 DPs: 146	E2 Pollution DRs: 7 DPs: 72	S2 Workers in the Value Chain DRs: 5 DPs: 71	S3 Affected Communities DRs: 5 DPs: 69
	E3 Water & Marine Resources DRs: 6 DPs: 51		S4 Consumers and End-Users DRs: 5 DPs: 69
	E4 Biodiversity & Ecosystems DRs: 8 DPs: 125		
	E5 Circular Economy DRs: 6 DPs: 67		

Note: DRs stands for Disclosure Requirements; DPs stands for Disclosure Points



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